FARMLAND AUCTION

Putnam County, Illinois

100.24+/- TOTAL <u>SURVEYED</u> ACRES* 94.46+/- EST. CROPLAND ACRES

Virtual Online Only Auction!
Virtual Online only bid online
No buyer's premium to bid online

Average Yields

Corn - 214± bpa Soybeans - 68± bpa

Offered in 1 Tract

Seller: Churchill Living Trust

Tuesday October 27, 2020 10:00 a.m.

Online: www.capitalag.com





Click on image to register

*UPDATED ACRES! Final purchase price will be based upon surveyed acres. <u>Survey is now available.</u>

For more information, contact:
Timothy A. Harris, IL Licensed Auctioneer
815-875-7418 timothy.a.harris@pgim.com

22263 1365 N Ave, Princeton, IL 61356 - IL Licensed Auctioneer #441.001976



Putnam County Farm Auction Information

Auction: Tuesday, October 27, 2020, at 10:00 a.m.

Online Information: www.capitalag.com

Online Bidding Powered by: Proxibid

Procedure:

100.24± total SURVEYED acres will be offered in one tract. The farm will be offered only once during the auction. Property will be sold in a manner resulting in the highest sales price per acre, subject to acceptance by Owner/Seller. Owner/Seller reserves the right to reject any and all bids. There will be a maximum of one purchase contract and deed. Further divisions are the responsibility of the buyer(s). Property is being sold on an "as is/where is" basis.

Bidder(s) should arrange financing prior to the auction and should be prepared to enter into purchase contract following the auction. The purchase contract will be signed and returned to the Seller's attorney either by email, fax or delivered to attorney's office by 4:00 p.m. the day of the auction. Bidder(s) assume(s) all responsibility for obtaining any financing for the purchase of property and neither Owner/Seller nor Broker/Auction Company assumes any responsibility for Buyer's inability to obtain financing

for Buyer's inability to obtain financing.

Terms:

Cash. Ten percent (10%) earnest money deposit of contract selling price required on auction day at time of signing the purchase agreement, to be transferred either via wire transfer or by check to account designated by Seller's attorney delivered by 4:00 p.m. the day of the auction. Balance due upon closing.

Mineral Rights:

Any mineral rights owned by Seller will be conveyed

to Buyer.

Lease: Lea

Lease is open for 2021.

Closing & Closing to occur on or before November 30, 2020, **Possession:** subject to rights of the current tenant.

Survey:

Survey has been completed, and the farm is being sold based upon surveyed acres. Final purchase price will be based upon surveyed acres.

Real Estate Taxes:

Seller will be responsible for the 2020 real estate taxes payable in 2021. Buyer will be given a credit at closing for the 2020 real estate taxes payable in 2021, based upon the most current and available information. According to the Putnam County Treasurer's Office, the total 2019 pay in 2020 real estate

taxes were \$3,652.90.

Seller's Attorney:

Michael English

Russell, English, Scoma & Beneke

Seller:

Churchill Living Trust

Auctioneer:

Timothy A. Harris, Designated Managing Broker

Illinois Auctioneer Lic. #441.001976

Agency:

Capital Agricultural Property Services, Inc. and Timothy A. Harris, Auctioneer, represent and are

agents of the Owner/Seller.

All announcements made the day of auction take precedence over any prior advertising, either written or oral.

For more information, contact:

Timothy A. Harris 815-875-7418 timothy.a.harris@pgim.com

Farm Location:

Churchill Living Trust:

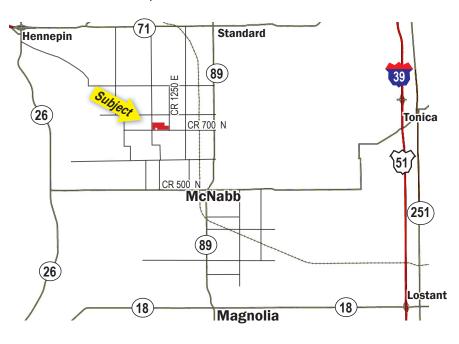
Approx. 2.5 mi. northwest of McNabb on CR 700 N and CR 1250 E

Directions to Farm:

Interstate 39 / US 51 to exit 41 (Route 18). Go west towards Magnolia, then north on Route 89 to McNabb. Continue north to CR 700 N, turn west to farm.

From the West:

IL Route 26 to County Road 500 East to McNabb. Turn north on Route 89 and continue to CR 700 N, turn west to farm.



Churchill Farm

100.24 TOTAL SURVEYED ACRES 94.46 EST. CROPLAND ACRES

Property Location:

Part of Sections 28 & 29, in Granville Twp 32N, Range 1W, Putnam Co., III.

Improvements: Small shed - no value

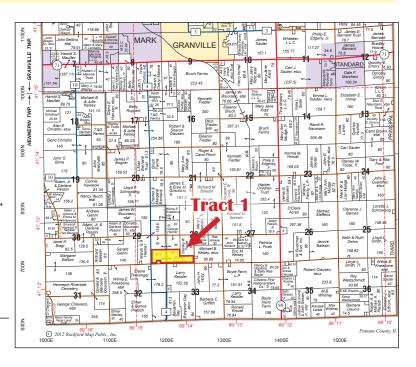
FSA Information: Farm #224 - Tract #333

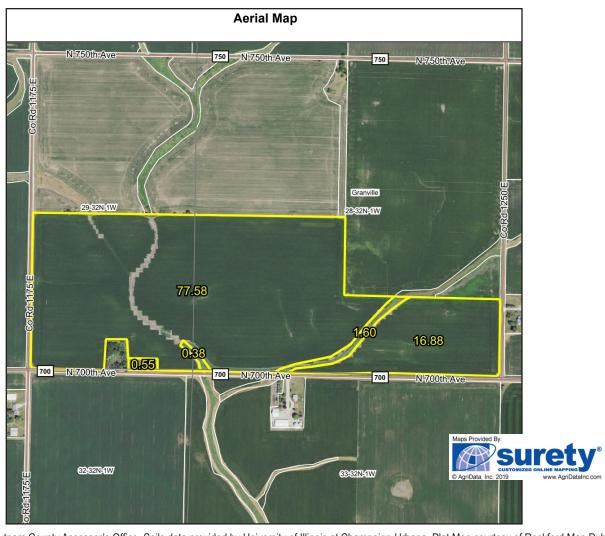
CropBase AcresTract YieldProgramCorn96.4143PLC

Parcel Real Estate Taxes for 2019 paid in 2020:

Parcel No.	Tax Acres	R/E Tax	Tax Per Ac.		
01-02-150-000	39.26	\$1,377.68	\$35.09		
02-18-200-000	40.00	\$1,528.50	\$38.21		
02-18-220-000	20.00	\$746.72	\$37.34		
Total	99.26	\$3,652.90	\$36.80		

Winning Bid: \$_

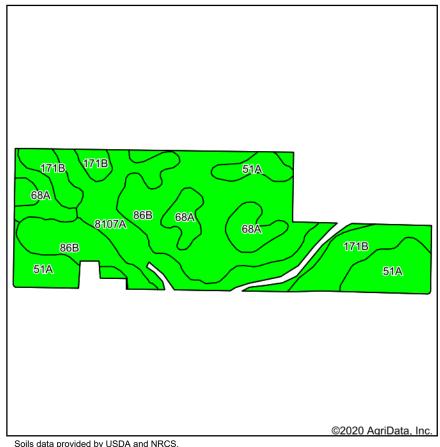


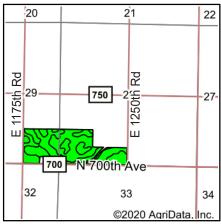


Churchill Farm

100.24 TOTAL SURVEYED ACRES 94.46 EST. CROPLAND ACRES

Soils Map





State: Illinois County: **Putnam** Location: 28-32N-1W Township: Granville Acres: 94.38 8/31/2020 Date:



@ AgriData, Inc. 2020



Soils data provided	by USDA and NRCS.
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Code	Soil Description	Percent % Slopes	Acres	Percent of Field	III. State PI Legend	Corn Bu/A	Soybeans Bu/A	Crop PI for Optimum Mgt.
86B	Osco Silt Loam	2 to 5	34.91	37.0%		**189	**59	**140
8107A	Sawmill Silty Clay Loam	0 to 2	19.45	20.6%		189	60	139
51A	Muscatune Silt Loam	0 to 2	16.83	17.8%		200	64	147
171B	Catlin Silt Loam	2 to 5	12.98	13.8%		**185	**58	**137
68A	Sable Silty Clay oam	0 to 2	10.21	10.8%		192	63	143
				Weighted Average		190.7	60.4	141

^{**}Indexes adjusted for slope & erosion according to Bulletin 811 Table S3

Farmland Auction 100.24+/- Total Surveyed Acres

in 1 Tract in Putnam County, Illinois

Tuesday, October 27, 2020, at 10:00 a.m.

Online: www.capitalag.com - follow link to register at proxibid.com



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DISCLAIMER

All acres noted in this brochure are +/-.

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Putnam Co. Farmland Auction

Further Information and Auction services by:

Timothy A. Harris, AFM

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